

Grants Committee Income and Expenditure Budget 2016/17

Expenditure	Revised Budget 2015/16 £000	Developments £000	Inflation £000	Original Budget 2016/17 £000
Payments in respect of Grants				
London Councils Grants Programme	7,505	0	0	7,505
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	2,380	-500	0	1,880
Sub-Total	9,945	-500	0	9,445
Operating (Non-Grants) Expenditure				
Contractual Commitments				
Maintenance of GIFTS Grants IT system	10	0	0	10
	10	0	0	10
Salary Commitments				
Officers	349	1	3	353
Members	19	0	0	19
Maternity provision	10	0	0	10
	378	1	3	382
Discretionary Expenditure				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
	8	0	0	8
One-off payment to boroughs	0	486	0	486
Total Operating Expenditure	396	487	3	886
Central Recharges	159	-4	0	155
Total Expenditure	10,500	-17	3	10,486
Income				
Core borough subscriptions				
Contribution to grant payments	8,600	0	0	8,600
Contribution to non-grants expenditure	400	0	0	400
	9,000	0	0	9,000
Other Income				
ESF Income	1,250	-250	0	1,000
	1,250	-250	0	1,000
Transfer from Reserves	250	236	0	486
Central Recharges	0	0	0	0
Total Income	10,500	-14	0	10,486
Net Expenditure	0	3	-3	0